

PRESS RELEASE

Paris, 23 July 2020

PARIS: GROUPAMA IMMOBILIER ACQUIRES PREMISES AT 40 RUE DES ABBESSES



Groupama Immobilier acquired two retail premises at 40, rue des Abbesses in Paris's 18th arrondissement, in the Montmartre area. Leased to The Kooples and Jimmy Fairly, the shops cover 150 m² and 63 m², respectively. The seller is represented by Patrizia France on behalf of one of their principals.

Groupama Immobilier made the **€5.7 million** investment on behalf of one of the Groupama Group's regional funds.

"Groupama Immobilier remains confident in the resilience of main street retailers and always seeks to complete its portfolio of shops located in the most sought-after neighbourhoods of Paris and other major French cities," said Alexandre Reinbold, Groupama Immobilier's Head of Acquisitions.

In this operation, the purchaser was advised by notary Me Cécile Daveze, law firm Cohen Trumer for legal aspects and CBRE Design & Project for technical aspects. The seller's lawyers were Euro Conseil Group (Stéphane Ellia).

ABOUT GROUPAMA IMMOBILIER

Groupama Immobilier is the Groupama Group's management vehicle specialised in real estate activities (commercial and residential). On behalf of its principals, the company manages a €3.2 billion portfolio, making it one of France's leading managers of real estate assets.

www.groupama-immobilier.com