

Paris, 9 January 2019

PRESS RELEASE

Groupama Immobilier acquires a forest in southwestern France

Groupama Immobilier just completed the acquisition of the Bernos Forest, located some 40 km south of Bordeaux, on behalf of Société Forestière Groupama, the forest management arm of the Groupama Group.

This property, covering an area of 110 hectares (272 acres), is contiguous to the Domaine de Lasserre, also owned by Société Forestière Groupama. The new acquisition expands the latter to nearly 4,000 hectares (almost 9,900 acres), one of the largest forest properties in the Landes region. Planted with maritime pine, the land enjoys characteristics favourable to the high-quality growth of this species.

Société Forestière Groupama's asset portfolio of nearly 22,000 hectares (54,000 acres) makes the company France's third largest institutional forest owner – and growing. The carbon stock sequestered in its forests helps mitigate France's greenhouse gas emissions.

All of Société Forestière Groupama's forests are PEFC certified, i.e. recognised as sustainably managed by the renowned independent biodiversity programme.

“Enhancing the value of our forests also means working to improve the structure of land tenure. Indeed, we increase the value of the land under our management, while contributing to the consolidation of properties,” explains Stéphane LE GOFF, Head of Investment & Asset Management - Forests at Groupama Immobilier.



© Eric Dexheimer

Société Forestière Groupama is a Groupama Group company.

Groupama Immobilier manages the assets of Société Forestière Groupama, which cover an area of nearly 22,000 hectares (54,000 acres).

Groupama Immobilier is the management entity specialising in the Groupama Group's real estate business (commercial and residential). On behalf of its clients, Groupama Immobilier manages assets valued at €3.2 billion, making it one of France's leading property asset managers.

www.groupama-immobilier.fr