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## PRESS RELEASE

**Groupama Immobilier acquires 23 street-level commercial properties in Paris and other French cities for approximately €50 million.**

Groupama Immobilier acquired, on behalf of its principals, a portfolio of 23 shops in Paris (rue de Passy and avenue du Général Leclerc), Cannes (rue d'Antibes), Nancy (rue Saint-Jean and rue Saint-Sébastien), Marseille (rue Saint-Ferréol), Chambéry (place Saint-Léger), Dijon, Beaune, etc. These shops are rented to leading global brands including BCBG Max Azria, Celio, Etam Lingerie, Mango, 1.2.3, and Undiz.

The transaction totals almost €50 million and offers a global yield of almost 5%. Groupama Immobilier carried out the transaction on behalf of several of its principals: three regional credit unions of the Groupama group and the consumer vehicles OPCI Groupama Gan Pierre 1 and SCPI Affinités Pierre, managed by Groupama Gan REIM.

Alexandre Reinbold, Groupama Immobilier's Head of Acquisitions, explained:

"We are very satisfied with this operation, which perfectly matches our principals' expectations in terms of location and performance. We are proud to have been able to bring them together for this transaction – and we thank them for their trust. On their behalf, in a very competitive environment, we are pursuing our search for quality assets, leased to leading brands and very well located."

Groupama Immobilier was advised by notaries ADDH (Maître HOANG), law firm Franklin (Maître Chiche) and CBRE Expertise.