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## PRESS RELEASE

### **Groupama Immobilier acquires a new forest in Normandy**

Groupama Immobilier has just completed the acquisition of the Pacy forest, near Rouen, on behalf of Société Forestière Groupama.

The acquisition, covering an area of 1,583 acres, enables Société Forestière Groupama to expand its existing portfolio and to create a property with a total surface area of about 2,000 acres in a single block, less than 100 km from Paris. Composed mainly of deciduous species, this estate overlooks the Eure valley and its diverse natural environments. In addition to its good wood production capacity, it has an interesting environmental potential, particularly thanks to its remarkable alkaline grasslands, which are listed as Natura 2000 sites.

In line with Société Forestière Groupama's development strategy, this acquisition brings the company's asset portfolio to nearly 54,000 acres, making it France's third largest institutional forest owner. Investments will be made to renew depleted species, which in the long term will improve this forest's timber production and carbon storage capacity.

Like all Société Forestière Groupama forests, this property is certified by PEFC, a programme that recognises sustainable forest management.

*"This investment reflects Société Forestière Groupama's commitment to very long-term management, by investing in an asset that reflects the new uses of forests and their environmental & social roles,"* said Stéphane LE GOFF, Head of Investment & Asset Management, Forests at Groupama Immobilier.



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Société Forestière Groupama is a Groupama Group company.

Groupama Immobilier manages the assets of Société Forestière Groupama, which cover a total area of nearly 54,000 acres.

Groupama Immobilier is the management entity specialised in the Groupama Group's real estate activities (commercial, retail and residential). The company manages a €3.2 billion portfolio on behalf of its principals, making it one of France's leading real estate asset managers.

[www.groupama-immobilier.fr](http://www.groupama-immobilier.fr)