



Groupama
IMMOBILIER



PRESS RELEASE

8 November 2019

GROUPAMA IMMOBILIER ACQUIRES A PORTFOLIO OF RETAIL PROPERTIES AND CONSTRUCTION LEASES FOR €70 MILLION

Groupama Immobilier announced the acquisition, in a private sale by the SOPIC Group, of a portfolio of some thirty retail assets, mainly leased through **construction leases with an average duration of 40 years**. Located in Reims, Chambourcy and in the North of France, the assets are leased to high-profile brands such as Zodio, Décathlon, Castorama, Boulanger, Burger King and Action.

At a price of nearly **€70 million**, the transaction was carried out by Groupama Immobilier on behalf of two of its principals: **SCI AGRICA Patrimoine Foncier** (€54 million) and **OPCI Groupama Gan Pierre 1** (€16 million).

“We are very pleased with this transaction, involving assets that perfectly meet our clients’ expectations in terms of location and yield,” said Eric Donnet, Groupama Immobilier’s Chief Executive Officer. *“This acquisition once again demonstrates our ability to carry out privately negotiated operations on retail portfolios.”*

Groupama Immobilier was advised by notaries Oudot et Associés (Maître Conrad-Bruat), law firm Hogan Lovells (Maître Lévy) and Théop (Jérémy Leclerc) for technical aspects.

SOPIC Group was advised by notaries Prouvost et Associés (Maître Delattre).



Zodio – Chambourcy (west of Paris) © K. Khalfi



Décathlon – Montivilliers retail park (near Le Havre)
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About SOPIC

Developer, investor and property manager SOPIC is an independent group that has operated for 30 years in commercial real estate (including retail), urban redevelopment and residential buildings.

About Groupama Immobilier

Groupama Immobilier is the Groupama Group’s management vehicle specialised in real estate activities (commercial and residential). On behalf of its principals, the company manages a €3.2 billion portfolio, making it one of France’s leading managers of real estate assets.

www.groupama-immobilier.com