

Paris, 20 March 2018

PRESS RELEASE

Groupama Immobilier sells a 1,300 m2 building in Caen to Bouygues Immobilier

Groupama Immobilier announced the sale to Bouygues Immobilier of a vacant 1,300 m² (14,000 square feet) building on a 5,280 m² (57,000 sq. foot) plot of land, located 22 rue du Chemin des Poissonniers in Caen, Normandy.

This office building built in the 1970s, previously rented to Gan Assurances, will be demolished to allow the construction of 63 new housing units.

In this operation, Groupama Immobilier directly organised a consultation with the most active developers in the area and leased premises in a new building in Caen for the local Gan Assurances workforce.

Groupama Immobilier and Bouygues Immobilier were advised in this operation by notaries ADDH (Maître Olaf Dechin).



About Groupama Immobilier

Groupama Immobilier is the Groupama Group's management vehicle specialised in real estate activities (commercial and residential). On behalf of its principals, the company manages a €3.7 billion portfolio, making it one of France's leading managers of real estate assets. www.groupama-immobilier.fr