

Paris, 18 October 2017

## PRESS RELEASE

### Groupama Immobilier signs the new Commercial Property Code of France's Sustainable Buildings Plan

Already a signatory to the previous version of the Code from late 2013, Groupama Immobilier, represented by Head of Commercial Real Estate Jean Carrière, signed on 11 October 2017 the code for the energy and environmental efficiency of public and private commercial buildings, part of the Sustainable Buildings Plan and backed by the French government's Real Estate Department.

Groupama Immobilier thereby reaffirmed its commitment to renovating its commercial real estate portfolio.

Based on voluntary and coordinated action, this new code invites its signatories, both owners and users, to cut the energy consumption of their assets, improve the environmental performance of their buildings, and pay particular attention to reducing their properties' carbon footprint.

While the signatories of the original text all signed the new version, they were joined by new organizations, including Ademe and Nexity. There has been strong growth in the participation of universities, such as the Universities of Lyon, Evry Val d'Essonne and Haute Alsace-Mulhouse.

During this event, the audience was particularly touched by the speech by Jean-François Balaudé, Chairman of the Conference of University Presidents (CPU), who highlighted the financial difficulties of universities (notably with the increase in their taxes and the decrease in subsidies), which are nevertheless firmly committed to renovating their assets.

All told, 123 major property owners and users signed the code. They remain free to define their improvement objectives for all or part of their portfolios, in line with legal and regulatory ambitions.

Every year, these stakeholders will contribute to a progress report on the code's commitments, providing feedback on their experience and reporting on the improvements made and the difficulties encountered.

The role of the code is to improve our collective understanding of practices and methods that improve energy efficiency in the commercial sector, by encouraging networking among stakeholders and documenting good practices – particularly in terms of their financial sustainability.

The signatories de facto take on the role of ambassadors of the code.

Groupama Immobilier already contributes, through the management of forests covering a total of more than 21,000 hectares (52,000 acres), to offsetting greenhouse gas emissions. The company also seeks, in each of the renovations it manages, to obtain an environmental certificate or label such as HQE, BBC or BREAM.

For more information, please refer to the Sustainable Buildings Plan press release and/or the code itself.

Opening speech by Philippe PELLETIER, Chairman of the *Plan Bâtiment Durable* (Sustainable Buildings Plan).

Jean CARRIERE, Groupama Immobilier's Head of Commercial Real Estate, says a few words after signing the 2017 version of the code.