PRESS RELEASE

Groupama Immobilier sells to SCPI Placement Pierre a group of offices and shops at 100 avenue du Président Kennedy, in Paris

Groupama Immobilier has signed the deed of sale for properties held by Compagnie Foncière Parisienne in the Passy-Kennedy complex, located at 100 Avenue du Président Kennedy, in Paris. The acquirer is PLACEMENT PIERRE (represented by FONCIA PIERRE GESTION).

These properties cover a total area of approximately 1,430 m^2 (15,400 sq. feet), of which 1,040 m^2 (11,200 sq. feet) of office space leased to NERIM (an Internet and telecom operator) and 390 m^2 (4,200 sq. feet) of currently vacant retail space. They also include 28 underground parking spaces.

In this transaction, Groupama Immobilier was assisted by Catella and advised by notaries C&C Notaires (Laurent HOSANA).

Aerial view of the 100 avenue du Président Kennedy complex in Paris's 16th arrondissement